

CASH POSITION	Cash On Hand	
	12/31/11	as of 4/1/11
Account Balances:		
Checking balance per bank	\$ 20,231	\$ 9,852
less: uncleared checks	<u>(\$ 5,234)</u>	
Checking balance per BMHOA records	14,998	
Certificate of Deposit	10,330	10,290
Total Cash On Hand	\$ 25,327	\$ 20,142

Membership	Members Paid Full	132	130	2
ASSESSMENTS RECEIVABLE (current FY)		10,871	0	

INCOME & EXPENSES		2011-2012 Budget		
	YTD Actual	2010-2011	Variance	% Variance
<u>INCOME:</u>				
ASSESSMENTS (2011-2012)	36,300	35,750	550	
ASSESSMENTS (PRIOR)	0	1,200	[1,200]	-100%
ASSESSMENTS (FUTURE)	303			
RESALE CERTIFICATES	375	300	75	
PROCESSING FEES	318	500	[182]	-36%
ASSESSMENT INTEREST	146	500	[354]	-71%
INTEREST INCOME (CD)	39	75	[36]	-48%
OVERPAYMENT TO BE REFUNDED	0			
Total Income	\$ 37,482.03	\$ 38,250	[768]	
<u>EXPENSES:</u>				
ADMINISTRATIVE EXPENSES	3,319	\$ 3,602	\$ 283	8%
Bank Fees & Charges	-			
CPA & Accounting	3,220			
Fees & Permits	-			
Meeting Expenses	53			
Postage, Supplies, etc.	46			
Taxes	-			
* CAPITAL IMPROVEMENTS	1,691	1,500	[191]	-13%
COMMITTEES				
ARC	-	0		
Communications	626	350	[276]	-79%
Directory	556			
Newsletter	70			
Website				
Holiday Decorations	34	34		
Landscape	15,965	15,700	[265]	-2%
Fountain Maint	1,335			
Lawn & Landscape	14,630			
Social	47	200	153	77%
Welcoming	210	100	[110]	-110%
INSURANCE	2,169	2,250	81	4%
General Liability	1,275			
Directors & Officers	894			
** LEGAL & PROFESSIONAL	860	500	[360]	-72%
UTILITIES	7,376	9,000	1,624	18%
Electric	2,566			
Water	4,809			
Total Expenses	\$ 32,296.93	\$ 35,702	\$ 3,405	10%
Total Cash On Hand		\$ 25,327		
		In Balance		

** Extraordinary expenses for the Amended and Restated CC&R: